



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

October 2015

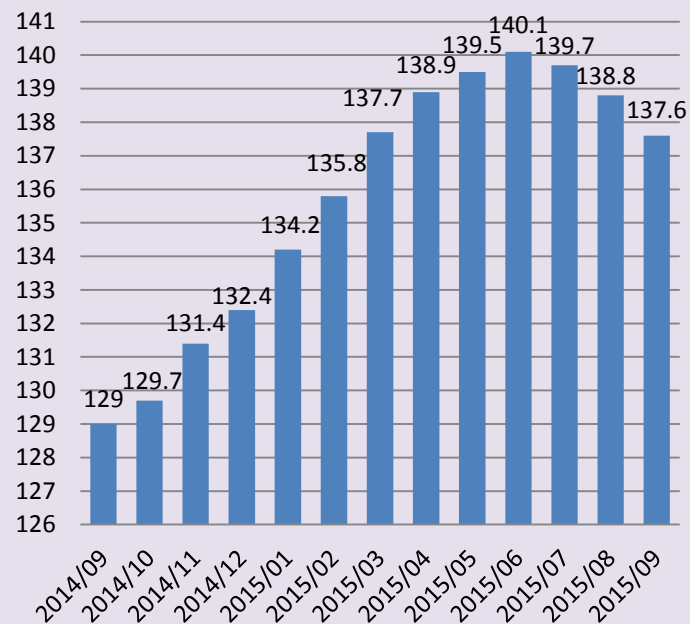
IN THIS ISSUE:

- The County Index of Leading Indicators. **(See page 1)**
- The unemployment rate in San Diego County decreased to 4.6 percent in the month of September. **(See page 2)**
- The number of Existing Single Family Home Sales increased by 13.8 percent in September compared to a year ago, while the number of Existing Attached Home Sales increased by 25.0 percent in September compared to a year ago. **(See pages 2-3)**
- The Average days for Existing Single Family Home Sales increased to 37 days in September, while the average days for Existing Attached Home Sales increased to 35 days in September. **(See pages 2-4)**
- The Median Price of Existing Single Family Home increased by 2.9 percent in September compared to a year ago, while the Median Price of Existing Attached Home increased by 0.9 percent in September compared to a year ago. **(See pages 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 15.6 percent in September compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) increased by 14.9 percent in September compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

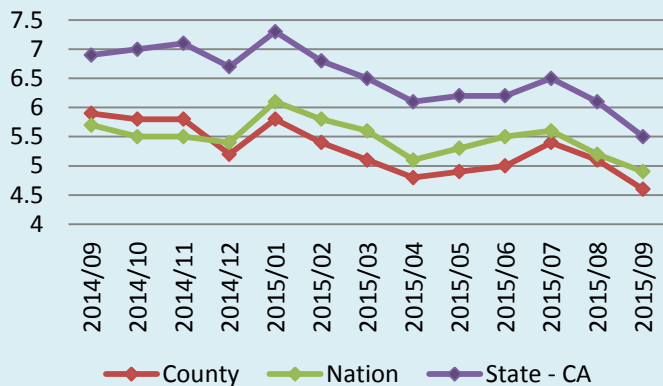
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County fell 0.9 percent in September. There were big drops in building permits, unemployment insurance, local stock prices, and help wanted advertising. There was a slight drop in the outlook for the national economy, and gain in consumer confidence. The USD Index has now decreased for three consecutive months, the traditional signal of a turning point in the local economy. There is likely to be a slowing in the labor market, with job growth sliding from its current 40,000+ rate and the drop in the local unemployment rate leveling off, both in the second half of 2016. Contributing to this are uncertainties in the national and international economies, the recently announced layoffs at Qualcomm, weakness in the labor market components of the USD Index, and a big decline in planned construction activity.

Unemployment Rate - September 2014 - September 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

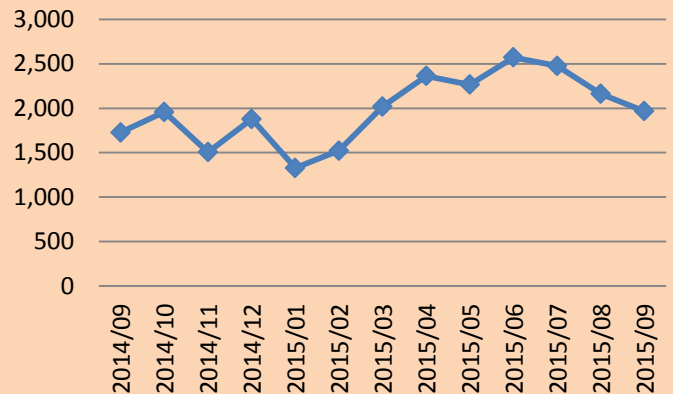
Employment

The unemployment rate in San Diego County decreased to 4.6 percent in September from 5.1 percent in August. The County's unemployment rate is below the 5.9 percent rate recorded September of last year.

The seasonally unadjusted September unemployment rate in the State of California decreased to 5.5 percent from August. The State's unemployment rate is below the 6.9 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate decreased to 4.9 percent in September from 5.2 percent in August.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



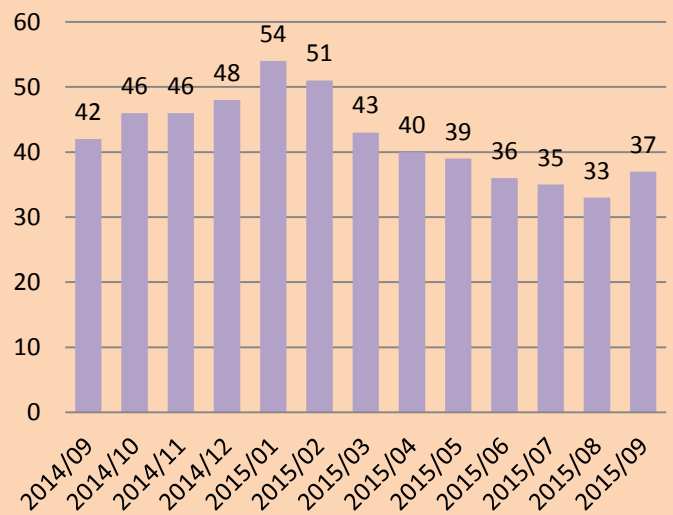
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In September, 1,967 homes were sold in San Diego County, an increase of 13.8 percent from the 1,728 homes sold in September 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

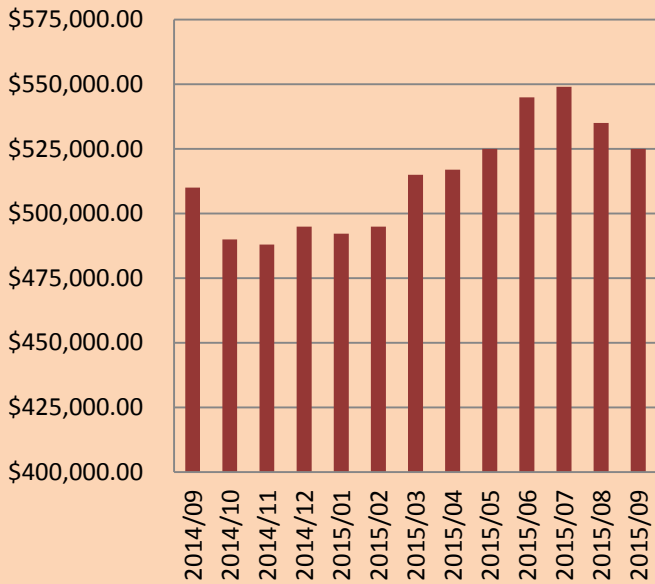


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in September were on the market for 37 days, 5 days shorter than the 52-day average in September 2014.

County of San Diego Median Price of Existing Single Family Home

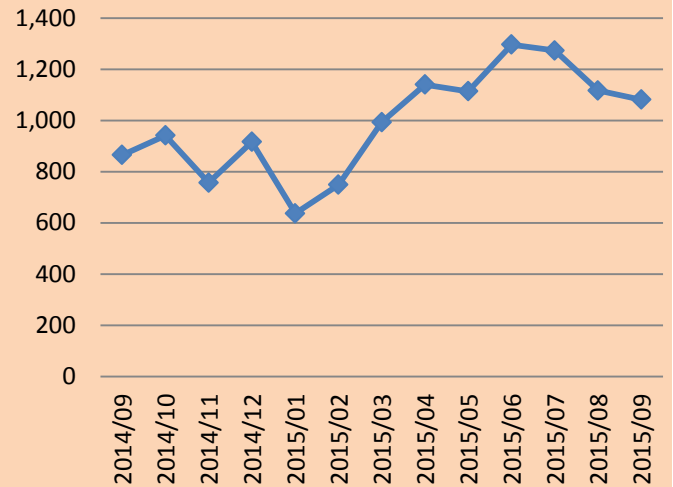


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In September, the Median Price of a Detached Single Family Home in San Diego County was \$525,000, an increase of 2.9 percent from the September 2014 median price of \$510,000. It decreased by 1.9 percent compared to the prior month (August 2015) amount of \$535,000. Compared to the annual 2014 average median price of \$497,962, the September price increased 5.4 percent.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

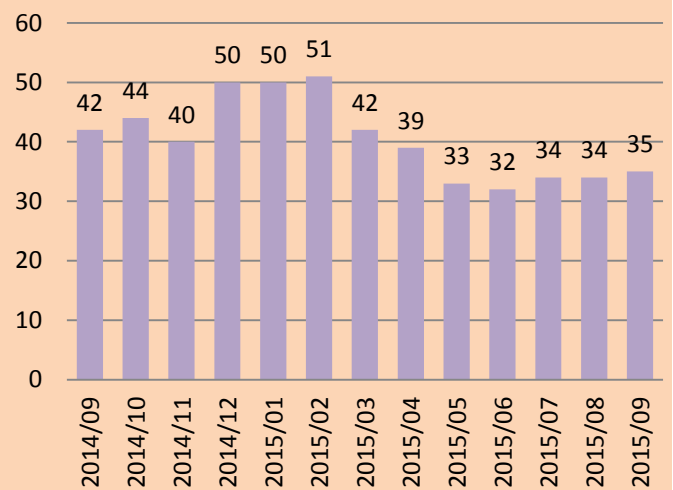


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In September, 1,081 homes were sold in San Diego County, an increase of 25.0 percent from the 865 homes sold in September 2014.

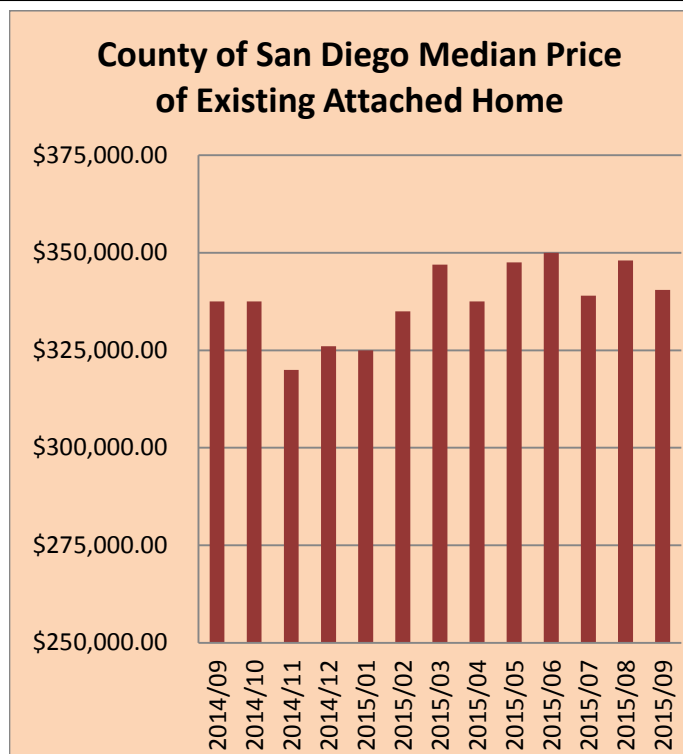
County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in September were on the market for 35 days, 7 days shorter than the 52-day average in September 2014.

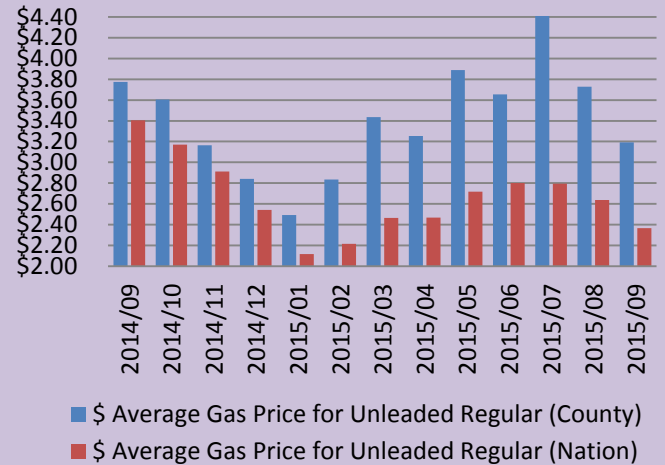


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In September, the Median Price of Attached Family Homes in San Diego County was \$340,500, an increase of 0.9 percent from the September 2014 median price of \$337,500. It decreased by 2.2 percent compared to the prior month (August 2015) amount of \$348,000. Compared to the annual 2014 average median price of \$325,742, the September price increased 4.5 percent.

Average Gas Price for Unleaded Regular - September 2014 - September 2015



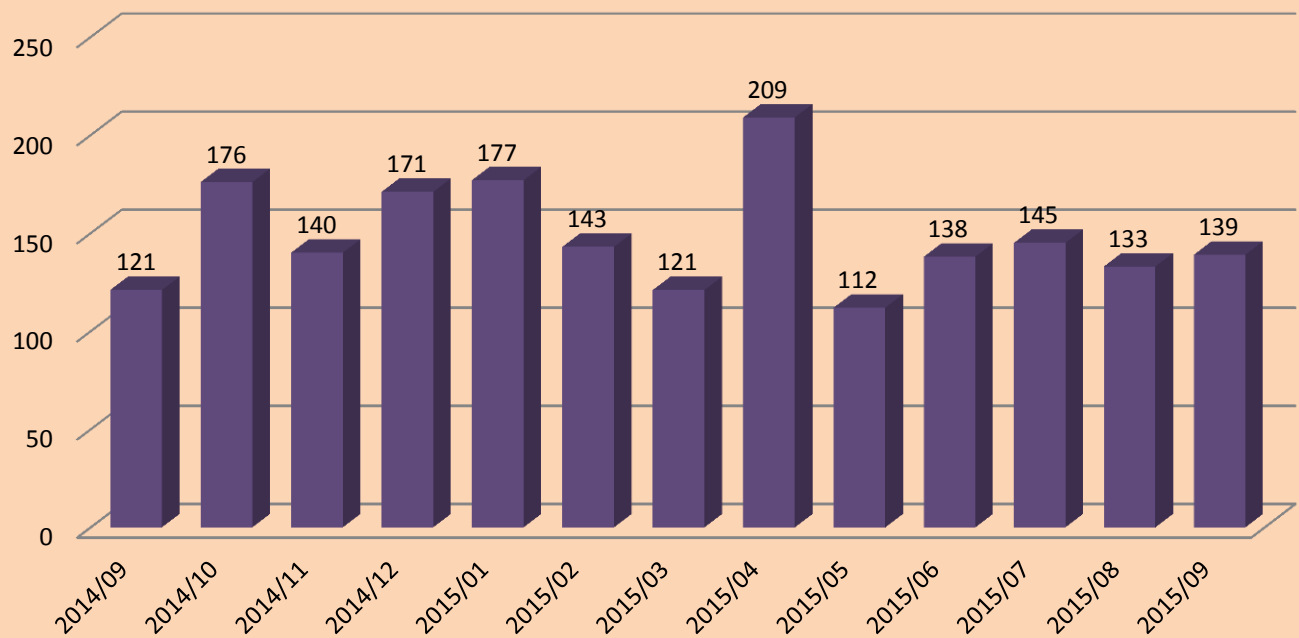
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 14.5 percent lower in September (\$3.19) from August (\$3.73) and it's 15.6 percent lower compared to September 2014 (\$3.78).

The US average gas price per gallon for unleaded regular was 10.2 percent lower in September (\$2.37) from August (\$2.64) and it's 30.5 percent lower compared to September 2014 (\$3.41).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of September was 139, an increase of 14.9 percent from the 121 foreclosures during September 2014.